

## News Letter

# Diamond Jubilee Year : 2008-09

VISAKHAPATNAM BRANCH OF  
SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Vol. : 3 No. : 2

For Private Circulation only

February, 2009

Chairman

CA. C. Kameswara Rao

Secretary & Editor

CA. M.Venkateswara Sarma

### From the Chairman's Pen .....

My dear esteemed colleagues,

During my tenure as Chairman of the Branch, I always mentioned before that Institution is first rather than individuals. And their accomplishment must bring glory and recognition to the Institution rather as individuals. Individuals must always aspire to serve the Institution first, then members and least to meet their own goals. Institutions remain steadfast with their reputation, but the people at it change from time to time. Some people make and mark their presence in the Institutions history and some vanish in the weather. Friends let me be frank in telling you, that whoever succeeds me, shall make things happen but not watch things happen and wonder what happened. I am confident he will deliver goods and stand up to the Expectations of the Members. The challenges before him are umpteen and numerous.

I can proudly say that I have done my job meticulously, but to the extent possible, with in the parameters I did my duty. This satisfaction was achieved by me with the self less support of all the past chairmen in Guidance, and in Execution, CA. Chalam.A.V ; CA.Chandrasekar.V; CA.Kamasastry.I; CA.Ramana Rao.C.V and CA.Subba Rao.G. I will be failing in my duty and will be selfish if I don't bring on record, my good friends CA.Venkateswarulu.J. Member, Central Council of ICAI, CA.Prasanna Kumar.D, Ex-officio of the Branch & Member, SIRC of ICAI , who made me walk on the right path with their constant support, encouragement and moral boosting. The support extended by our Beloved President CA.Ved Jain and Chairman, SIRC, CA.Rajendra Kumar.P are memorable for me.

I have to acknowledge the services of all the resources persons, who have readily accepted my invitation to share and to augment the knowledge of all of us. There is one untiring personality, who helped me in conducting the Information Technology Classes (ITT) and GMCS classes, which are mandatory for students. He is none other than CA.Chandrasekhar.V, past chairman of our branch. For his self less service, I am over joyed and places his services on record. I sincerely acknowledge the services of all the members, like unknown soldiers, who have volunteered to work for the Institution and assisted me in discharging my duties as chairman in the best possible manner.

Friends, I can proudly say that our branch also paced with the changing scenario of Technology and Communication developments. The Branch successfully conducted the IT Training 14 Batches & the overlong cherished GMCS classes for students during my tenure. The first batch of GMCS has passed out in January'2009, where in some of our Members children also took part. During this year, the Committee has made all out efforts in Designing and made branch web site operative - [www.icaivisakhapatnam.org](http://www.icaivisakhapatnam.org). It gave me immense delight when the members called on me and conveyed their joy and happiness at our Branch website. For the first time, the Committee started communicating with members through SMS alerts and e-mails of branch programmes and other important information. Our Newsletter is also made available as e-news letter. The CA Day celebrations have become a mega event with record number of participants with families, in the history of the Branch. You are all very well aware of the grand success of "All India Conference-Prajna".

On my own behalf and on behalf of the Committee and Members of this Branch, I sincerely thank our beloved President CA.Ved Jain for sanctioning Generator to our Branch, to over come power shutdown problems. Keeping in view of the Generator, the Branch has made out the Power Room with all necessary requirements. The power room was so designed with automatic change over adopting the latest technology. The Managing Committee place its appreciation for the services of Er.B.S.Rama Sastry, Consulting Electrical Engineer & Energy Auditor. I must proudly announce that the branch has been equipped with 45KVA Generator. The Generator was inaugurated in the esteemed presence of all our members by me and it was switched on by CA. D.Prasanna Kumar, Ex-Officio & Member –SIRC on 31<sup>st</sup> Jan'09.

Friends, the branch is now fully geared up with all the infrastructure facilities for conducting any type of programme either for members or for students. I wish my successors to utilize fully the infrastructure available in furtherance of the services, knowledge sharing, training programme for the benefit of the fraternity.

In the end, I must place on record and thank my Committee Members for their unending and relentless support in making things happen at the branch. I must also thank the staff at the branch for their co-operation.

Friends, any thing I have achieved, the credit goes to the Members for their constant support and encouragement to me and my team and faith reposed by them in us and in the Institutional values.

CA. C. KAMESWARA RAO

Chairman



ICAI - the Second largest accounting body in the world

CPE SEMINAR ON 09-01-2009 & 24-01-2009



REPUBLIC DAY CELEBRATIONS ON 26-01-2009



**Ved Jain**  
President



**The Institute of Chartered  
Accountants of India**

(Set up by an Act of Parliament)  
ICAI Bhawan  
P. B. No. 7100, Indraprastha Marg,  
New Delhi - 110 002, India.

12<sup>th</sup> December, 2008

Dear Student,

At the outset, I would like to congratulate you for having chosen the Chartered Accountancy Course as the option for your career. I am sure you are a bright student and I see ray of hopes in each one of you as the budding Chartered Accountant and the potential torch bearers of the profession. I take this opportunity to wish you all the best in your academic endeavors.

I take this opportunity to inform you the recent changes made to the Chartered Accountancy Course effective from 10<sup>th</sup> December, 2008.

As per the new scheme any CPT pass student can register for 'Integrated Professional Competence Course 'IPCC [name of Professional Competence Course (PCC) under the new scheme is Integrated PCC and hence IPCC] without article registration and can sit in new IPCC exam after 9 months of registration. New IPCC comprise of 2 groups.

Group 1 comprise of 4 papers namely:

1. Accounting
2. Business Laws, Ethics and Communication
3. Cost Accounting and Financial Management
4. Taxation

Group 2 comprise of 3 papers namely:

5. Advanced Accounting
6. Auditing and Assurance
7. Information Technology and Strategic Management.

Only on passing group 1 of IPCC a student shall be eligible to get registered for articles which shall now be for a period of 3 years as against existing requirement of 3 1/2 years. Further under the new scheme a student shall be eligible to sit in Final exam in last six months of his articleship as against existing condition to sit in Final exam only after completion of articles.

The new scheme has come into effect from 10th Dec, 2008. However an option has been given till 30th June,2009 to existing CPT passed students and to those sitting in CPT exam being held on 14<sup>th</sup> Dec,2008 to choose between PCC and new IPCC. Those students who have passed CPT and are not so far got registered for Articles and those who pass CPT exam being held on 14<sup>th</sup> Dec, 2008 (of which result is likely to be declared on 16th January,2009)are free and eligible to get registered under the new scheme for IPCC after declaration of CPT result without Articles registration. All such students getting registered for IPCC on or before 31<sup>st</sup> January,2009 shall be eligible to sit in new IPCC exam scheduled for Nov,2009 as they shall complete 9 months of study by that time.

For the sake of recapitulation, I write below the salient features of the new scheme of education:-

Tel.: +91 11 3011 0400 ♦ Fax: +91 11 3011 0580 ♦ E-mail: president@icai.org ♦ Website: www.icai.org

**Ved Jain**  
President



**The Institute of Chartered  
Accountants of India**

(Set up by an Act of Parliament)

ICAI Bhawan

P. B. No. 7100, Indraprastha Marg,  
New Delhi - 110 002, India.

- Pass CPT exam
- Register/Enroll for Integrated Competence Course(IPCC)
- Complete 9 months of Study Course
- Successfully complete 100 hours Information Technology Training (ITT)
- Pass Group I or both Group of Integrated Professional Competence Examination (IPCE)
- Register as Articled Assistant for a period of 3 years
- Pass Group II of IPCC if not already passed
- Appear in Final Examination during last 6 months of 3 years of articled training
- Pass both the Groups of Final examination
- Complete remaining period of articled training, if applicable
- Successfully complete the Course on General Management and Communication Skills
- Get Final Examination Certificate
- Enroll as a member of ICAI and designate as "Chartered Accountant"

The following table will clarify the difference between the existing Professional Competence Course and the newly launched Integrated Professional Competence Course

PCC and Articleship on or before 31 <sup>st</sup> January, 2009/Get registered for IPCC without Articleship	PCC	IPCC
PCC/IPCC - Exam Due	November 2010	November 2009
Result of PCC/IPCC Exam	January 2011	January 2010
Registration of Articleship under IPCC	NA	January 2010
Completion of Articleship under PCC/IPCC	June 2012	January 2013
Final Exam Due	November 2012	November 2012
Result of Final Exam	January 2013	January 2013

I have given the above table just to inform you the difference in two schemes as you have the option to choose either of the two. If you intend to choose the new IPCC it will be advisable to get registered immediately after the result of CPT and before 31<sup>st</sup> January, 2009 so that you could be eligible to sit in November, 2009 exam. You may visit [www.icaai.org](http://www.icaai.org) for more details or can have the new Prospectus from any nearest branch office of the Institute. Should you have any question / clarification, you can write to [psdos@icaai.in](mailto:psdos@icaai.in) or [vinod@icaai.in](mailto:vinod@icaai.in)

With best wishes,

Yours sincerely,

Ved Jain

## **LEGAL UPDATE**

**Compilation: CA M.V.Sarma**

### **SUPREME COURT**

★ **CIT vs. Vatika Township (Supreme Court)**

**The Q whether the Proviso to s. 113 is retrospective or prospective referred to Full Bench**

In **CIT vs. Suresh N. Gupta** 297 ITR 322, the Supreme Court held that the Proviso to s. 113 (which imposes surcharge on block assessments), though inserted only with effect from 1.6.2002, was applicable to searches conducted prior to that date as it was 'clarificatory' and 'curative' in nature.

HELD, however, by another Division Bench that as the said proviso was introduced with effect from 1.6.2002, i.e. with prospective effect "**we are of the opinion that keeping in view the principles of law that the taxing statute should be construed strictly and a statute, ordinarily, should not be held to have any retrospective effect, it is necessary that the matter be considered by a larger Bench**".

★ **APPEAL – S. 261**

Revenue having not filed any appeal in other assessment years. It is precluded from filing appeals in the relevant assessment years involving identical fact situation.

**CIT vs. J. K. Charitable Trust (2008) 15 DTR 41 (SC)**

★ **MANUFACTURE OR PRODUCTION - INVESTMENT DEPOSIT ACCOUNT – S. 32AB, 80HH, 80 I**

Conversion of jumbo rolls of photographic films in to small flats and rolls in desired size amounts to manufacture or production eligible for deduction under section 32AB.

**India Cine Agencies vs. CIT (2008) 15 DTR 121 (SC) / (2008) 220 CTR 223 (SC)**

★ **MANUFACTURE - SHIP BREAKING ACTIVITY – S. 80 HH, 80I**

Ship breaking activity results in production of distinct and different article and therefore, assessee doing said activity would be entitled to deduction under section 80HH and 80I.

**Vijay Ship Breaking Corp vs. CIT (2008) 175 Taxman 77 (SC)**

### **HIGH COURTS**

★ **CIT vs. S. K. Katyal (Delhi High Court)**

**Extension of time limit for completion of block assessment order by making new panchnamas.**

HELD in the context of s. 158BE (1) (b) which imposes a time limit for making a block assessment order with reference to the date of execution of the last of the authorizations for search u/s 132 which in turn is deemed to be the date of the conclusion of search as recorded in the last panchnama drawn that:

(i) a search is essentially an invasion of the privacy of the person whose property or person is subjected to search;

(ii) normally, a search must be continuous;

(iii) if it cannot be continuous for some plausible reason, the hiatus in the search must be explained;

(iv) if no cogent or plausible reason is shown for the hiatus in the search, the second or "resumed" search would be illegal;

(v) by merely mentioning in the panchnama that a search has been temporarily suspended does not, ipso facto, continue the search. It would have to be seen as a fact as to whether the search continued or had concluded;

(vi) merely because a panchnama is drawn up on a particular date, it does not mean that a search was conducted and/or concluded on that date;

(vii) **the panchnama must be a record of a search or seizure for it to qualify as the panchnama mentioned in Explanation 2(a) to section 158BE of the said Act.**

See Also: **CIT vs. Plastika Enterprises (Bom)** where the panchnama was found to have been made only to get over the limitation issue.

★ **Subodh Kumar Bhargava vs. CIT (Delhi High Court)**

**Limitation period for levy of penalty**

Though s. 275(1) (c) provides that the limitation for levy of penalty shall be “after the expiry of the financial year in which the proceedings, in the course of which action for the imposition of penalty has been initiated, are completed, or six months from the end of the month in which action for imposition of penalty is initiated, whichever period expires later”, in a case where the initiation of action for imposition of penalty is not in the course of some proceedings (e.g. penalty u/s 271B for failure to get accounts audited u/s 44AB and non-filing of audit report), the first part of s. 275(1)(c) would have no application and it is only the period of limitation prescribed in the second part which would apply. Since only one period of limitation would be applicable, the expression “whichever period expires later” would have to be read as that very period of limitation.

★ **CIT vs. Harkaran Das (Delhi High Court)**

**Levy of Penalty u/s 158BFA is not automatic**

Where the Tribunal found that there was a bona fide surrender of undisclosed income and the question arose whether penalty u/s 158BFA (2) could be levied on the difference between the returned income and the assessed income, HELD

(a) Where the assessment was on the basis of surrender, there was no “determination” of undisclosed income by the AO u/s 158 BC (c) which is the requirement for imposition of penalty;

(b) The general proposition laid down in Sir Shadilal Sugar and General Mills Ltd 168 ITR 705 (SC) that the surrender of undisclosed income made by an assessee to buy peace did not necessarily lead to the conclusion that the amount surrendered was indeed concealed income, cannot be said to have been overruled in K.P. Madhusudhanan 251 ITR 99 (SC);

(c) Levy of penalty u/s 158 BFA (2) is discretionary and not automatic notwithstanding the use of the word “shall”.

★ **Balmukund Acharya vs. DCIT (Bombay High Court)**

**The AO should not take advantage of the assessee’s ignorance of the law.**

Where the assessee erroneously offered capital gains to tax and the same was accepted by the AO vide Intimation u/s 143 (1)(a) and the assessee thereafter filed an appeal against such assessment of capital gains and the same was held not maintainable by the Tribunal, HELD, reversing the order of the Tribunal that:

(1) In view of the Explanation to s. 143 (prior to its deletion w.e.f. 1.6.1999) an Intimation is deemed to be an appealable order and appeal is maintainable;

(2) The authorities under the Act are under an obligation to act in accordance with law. Tax can be collected only as provided under the Act. **If any assessee, under a mistake, misconceptions or on not being properly instructed is over assessed, the authorities under the Act are required to assist him and ensure that only legitimate taxes due are collected.** If particular levy is not permitted under the Act, tax cannot be levied applying the doctrine of estoppel.

★ **APPELLATE TRIBUNAL – RECTIFICATION OF MISTAKE – S. 254(2)**

Non-consideration by the Tribunal of a Supreme Court judgment relevant to the point in issue would give rise to a mistake apparent from the record which can be rectified under section 254(2).

**CIT vs. V.L.S. Finance Ltd.** (2008) 15 DTR 180 (Del.)

★ **CAPITAL OR REVENUE EXPENDITURE – SOFTWARE – S. 37**

Expenditure incurred on computer software packages though gives an enduring benefit, it does not result in acquisition of any capital asset and constitutes revenue expenditure.

**CIT vs. Southern Roadways Ltd. (2008) 220 CTR 298 (Mad.)**

★ **Capital Gains- Reference to valuation officer- s . 55A.**

While computing long term capital gains, assessee adopted value based on the approved valuer which was higher than the fair market value as on 01-04-81 determined by the assessing officer on the basis of department valuer. The Honourable Mumbai Tribunal in Daulat Mota HUF vs. ITO, ITA No.322/M/2007, A. Y. 2003-04, Bench – D, dt 23-07-2007 has held that assessing officer assumes power under clause (a) of section 55A only when in his opinion fair market value disclosed by assessee is less. Accordingly reference held to be invalid. The Mumbai tribunal followed Ms. Rubab M Kazerani v J.C.I.T. (2004) 91 ITD 429 (Mum)(TM), Smt Krishnabai Tingre v ITO (2006) 101 ITD 317 (Pune) Appeal against the Mumbai Tribunal was dismissed by the Bombay High Court.

**CIT v Daulat Mota HUF ITA no 1031 of 2008 dt 22-september 2008 (Unreported.).**

★ **Reassessment- Validity. - S, 142 (1), 143 (3).**

Notices issued under sections 142 (1) and 143 (3), without disposing of the objections -raised in response to the reasons recorded, held to be invalid.

**Premier Ltd v Dy CIT. W.P. no 2340 of 2008 DT 22-10-2008(Bom). (Unreported)**

★ **SEARCH AND SEIZURE - BLOCK ASSESSMENT - RECORDING OF SATISFACTION – S. 158BD**

No satisfaction by the Assessing Officer of the person searched having been recorded to the effect that undisclosed income belonging to assessee was found during search and no material relating to such undisclosed income found during search having forwarded by the Assessing Officer of the person searched to the Assessing Officer of assessee, proceedings under section 158BD read with section 158BC against assessee on the basis of report of Addl. Director of IT (Inv.) were without jurisdiction.

**CIT vs. Dawn View Farms (P.) Ltd. (2008) 15 DTR 83 (Del.)**

★ **SEARCH AND SEIZURE – BLOCK ASSESSMENT – REASSESSMENT – S. 148, 158B(a)**

No jurisdiction to reopen a Block assessment under section 148.

**Cargo Clearing Agency (Gujarat) vs. Jt. CIT (2008) 307 ITR 1 (Guj.)**

**AUTHORITY FOR ADVANCE RULINGS**

★ **CAPITAL GAINS - COMPUTATION – S. 112(i)**

Benefit of proviso to section 112 (1) cannot be denied to non-residents and therefore, long term capital gains arising to the applicant, a non-resident company, on the sale of equity shares of an Indian Company, being listed securities is taxable @ 10 per cent as per proviso to section 112(i).

**Burmah Castrol Plc., IN RE (2008) 16 DTR 145 (AAR)**

★ **CAPITAL GAINS - COST OF ACQUISITION – S. 48,55(2)**

Interest paid by assessee to the transferor shareholders of the company in addition to the acquisition price as per the directive of the SEBI for the delay in making the open offer has to be treated as part of acquisition of the shares for the purpose of computing capital gains on the sale of said shares.

**Burmah Castrol Plc. IN RE (2008) 16 DTR 145 (AAR)**

## TRIBUNAL

### ★ **J. M. Share & Stock Brokers vs. JCIT (ITAT Mumbai)**

#### **Tests to distinguish shares held as “stock-in-trade” and as “investments”**

Where the assessee was a stock broker but it was consistently following the practice of holding some shares as ‘stock in trade’ and other shares as ‘investments’ and the question arose whether the profits on the sale of shares held as investments constituted a capital gain or business profits, HELD:

(i) The assessee had been consistent in its practice of treating some shares as stock and others as a capital asset. While the shares held as capital asset were valued at cost in the accounts, the shares held as stock-in-trade were valued at the lower of cost or market value;

(ii) There is no bar on a stock broker holding shares as an investment. The mere fact that the assessee is an expert in share trading does not mean that he cannot hold shares as a capital asset. The magnitude of the transaction does not change the nature of the transaction.

Note: **ACIT vs. Motilal Oswal** was followed.

See Also: **Circular No. 4/2007 dated 15.06.2007**

### ★ **Kuber Tobacco vs. DCIT (ITAT Delhi - Special Bench)**

#### **S. 292 BB held to be prospective and applicable only w.e.f 1.4.2008**

(1) S. 292BB, inserted by the F.A. 2008 w.e.f. 01.04.2008, creates a legal fiction and takes away the right of an assessee to claim that in case of invalid notice the whole proceedings taken pursuant to that notice would be void ab initio and will have no legal consequences;

(2) However, the rule of interpretation of statutes is that a provision creating a new disability or obligation and imposing a new duty in respect of completed transactions cannot be construed to be retrospective;

(3) Though the issue and service of notice relates to procedural law S. 292-BB takes away the valuable right of an assessee to challenge the validity of assessment during the course of appellate proceedings and creates a new disability on the assessee by debaring him from challenging the validity of the same;

(4) **Consequently, s. 292-BB cannot be construed to be retrospective and has to be applied prospectively in respect of AY 2008-09 and subsequent years.**

Note: **ITO vs. Varia Pratik (ITAT A'bad)** is impliedly overruled.

See Also: **Zeus Air Services vs. DCIT (ITAT Mumbai)**

### ★ **ASSOCIATION OF PERSONS - SET-OFF OF LOSS - S 67A**

A Company or Co-operative Society or Society appearing in parenthesis of section 67A qualify expression “Association of Persons or Body of Individuals” and they do not relate to a member of such an AOP/BOI and therefore, share of loss from an AOP deserved to be set-off in hands of assessee against its other income computed under various heads.

**Mahindra Holdings & Finance Ltd vs. Dy. CIT (2008) 115 ITD 69 (Mum)(TM)**

### ★ **BLOCK ASSESSMENT – SATISFACTION – S. 158BD**

No satisfaction of Assessing Officer within the meaning of section 158BD being discernible from the notice, proceedings under section 158BD were invalid.

**Dy. CIT vs. C. S. L. Securities (P) Ltd. (2008) 15DTR 318 (Del.) (Trib.)**

### ★ **CAPITAL GAINS – INDEXATION – RATE OF TAX - S. 48, 112**

As per section 48, option is with the assessee to or not to avail of benefit of indexation for computation of capital gains on transfer of long term capital asset.

If an assessee computes long term capital gains from sale of shares by availing of benefit of indexation. It has to offer same to tax at flat rate of 20 percent.

If an assessee does not avail of benefit of indexation then it has to offer capital gain to tax at rate of 10 percent. **Mohanlal N. Shah vs. ACIT (2008) 26 SOT 380 (Mum.)**

★ **CAPITAL GAINS - EXEMPTION – RE-INVESTMENT – S. 54F**

The benefit of section 54F is available for construction of a house. Where a person purchases an old building, demolishes it and constructs a new building, the entire exercise could be understood as one of construction, so that relief need not be limited to the cost of the old building but the entire cost of construction.

**M. Vijaya Kumar vs. ITO (2008) 307 ITR (AT) 4 (Bang.)**

★ **Disallowance- s. 40A (2) (b)**

Discount sales given to sister concern are not covered under the provisions of section 40A (2) (b) of the income tax Act, 1961.

**DCIT v Orgo ChemGuj.Pvt Ltd. ITA no 7872 /Mum/2004 Bench H, Dt. 17-8-2007. (2008) 40–B BCAJ JAN 520(unreported).**

★ **INCOME – MUTUALITY – NON-OCCUPANCY CHARGES – S. 4**

Assessee housing co operative society is not liable to income tax in respect of excess occupancy charges recovered by it from its members on the principle of mutuality as the test of complete identity between contributors and participant is satisfied.

**C. C. I. Chambers Co-operative Housing Society Ltd. vs. ITO (2008) 16 DTR 334 (Mum.) (Trib.)**

★ **REASSESSMENT – S. 148**

Reassessment completed by an Assessing Officer on the basis of notice under section 148 issued by another Assessing Officer, who had no jurisdiction over the assessee held to be invalid. Reassessment is also held to be invalid for the reason that the jurisdiction over the assessee's case was not transferred by any order passed under section 127 by any competent authority to the Assessing Officer who has passed the order.

**ITO vs. Krishan Kumar Gupta (2008) 16 DTR 1 (Del.)(Trib.)**

★ **SERVICE OF NOTICE – RE-ASSESSMENT – S. 148**

Assessing officer assumes jurisdiction to complete assessment / reassessment only after service of a legal and valid notice in accordance with law and mere participation of assessee in proceedings cannot validate assessment proceedings. On the fact of the case the notice was served on a person at shop belonging to firm in which the assessee was partner. As the notice was not served on him, or any authorized representative, the assessment held to be void ab initio in absence of valid service of notice.

**Anil Kumar Goel vs. ITO (2008) 115 ITD 245 (Luck.)**

★ **SET OFF OF LOSSES - CAPITAL LOSS – S. 70**

Capital loss computed from a source with indexation can be set-off from capital gain computed without indexation of another source.

**Mohanlal N. Shah (HUF) vs. ACIT (2008) 26 SOT 380 (Mum.)**

Courtesy Source : itat online.org

**Branch Website Live .....**

The Managing Committee has pleasure in announcing that the Visakhapatnam branch website is updated and live now. All Members are requested to visit the website [www.icaivisakhapatnam.org](http://www.icaivisakhapatnam.org) You may post your suggestions, comments and feedback on the site to enable us to make it more user friendly and purposeful.

**Unstructured Learning Activities**

**SELF-Declaration Form to avail CPE Hours Credit for Unstructured Learning Activities For the Calendar Year \_\_\_\_\_**

Name :  
 Membership No.:  
 Address:

Contact No.  
 E-mail id:

Details of Unstructured Learning Activities undergone

Type of ULAs	Particulars	Details		
		Topic	Date	Requested CPE hours
Web-based	Web-based Learning modules			
Self-learning	Self-learning Modules and Courses. 1. Audio-tapes/video-tapes.  2. Correspondence courses.  3. Computer based learning programmes.			
Home study	Reading and Individual Home Study			
Discussion on Technical Issues	Group or Bilateral Discussion on Technical Issues.			

Acting as Faculty	Acting as visiting faculty or guest faculty at various Universities / Management Institutions / Institutions of National Importance.			
Teleconferencing Programmes	Participation in CPE Teleconferencing Programmes without supervision of the POU			
Questionnaires / Journals	Providing solutions to questionnaires / puzzles available on Web / Professional Journals			
Internal Training Programmes	Internal Training Programmes being organized by firms of Chartered Accountants with seven or more partners.			
Total CPE Hours requested				

I, \_\_\_\_\_, (Name of the Member) hereby declare that I have undergone the unstructured learning activities as indicated by me in this form above.

I also confirm that the information given by me for claiming CPE credit hours for each unstructured activity is correct.

Place :

Date :

SIGNATURE OF THE MEMBER

Note: Members may annex a separate sheet if the given format is not sufficient for filling in completing details.

**Due to date for filing self Declaration : 31.05.2009**

## **CONGRATULATIONS**

The Managing Committee congratulates the following Winners and Runners in the Games Conducted by Visakhapatnam Branch of SIRC of ICAI for its Members on 17<sup>th</sup> & 18<sup>th</sup> of January'09.

<b>Sl.No</b>	<b>Event</b>	<b>Winner</b>	<b>Runner</b>
1	Shuttle Badminton (Singles)	J.Srinivasa Rao	T.L.N.Barathi
2	Shuttle Badminton (Doubles)	J.Srinivasa Rao & G.N.Murty	T.Venkateswarulu & M.Ramachandram
3	Table Tennis	K.C.S.Guru Prasad	T.L.N.Barathi
4	Carom Board (Singles)	J.Srinivasa Rao	C.M.Ravi Prasad
5	Carom Board (Doubles)	B.Sreerama Murthy & A.Sudheer	T.Venkateswarulu & M.Ramachandram
6	Chess	M.Muralidhar	J.Uday Bhaskar

## **MANAGING COMMITTEE**

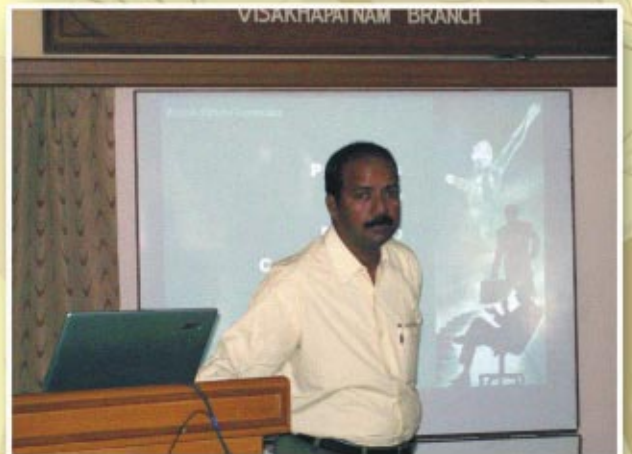
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CA. C.M. Ravi Prasad	Vice Chairman	98666 22754	raviprasad_leo@hotmail.com
CA. M.V. Sarma	Secretary	94401 56782	mvsaca2001@yahoo.com
CA. P. Vikram	Treasurer	94407 77760	pvicky159@yahoo.co
CA. B. Simhachalam	Member	94406 08896	simhabora@sify.com
CA. D. Prasanna Kumar	Ex-Officio	98481 92636	srmcovsp@gmail.com
	Member SIRC		

## **FOR STUDENTS - ITT CLASSES**

Branch is conducting mandatory 100 hours ITT Training for the benefit of students. Please do avail the benefit. Members are requested to communicate the same to their students. Registrations for 16th batch are in progress.

## **OBITUARY**

We deeply mourn the sudden demise of our Fellow Member **CA.Kamineni Venkata Rao** on 29.01.2009. We pray the almighty to give strength to the family members of the bereaved.



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## Inauguration of Generator at Branch



## Investors Awareness Programme on 31-01-2009 at Branch



Book post  
Printed Matter

### **VISAKHAPATNAM BRANCH OF S.I.R.C. of the INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

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